



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 20, 2000

H.R. 4656

A bill to authorize the Forest Service to convey certain lands in the Lake Tahoe basin to the Washoe County School District for use as an elementary school site

As ordered reported by the House Committee on Resources on September 13, 2000

CBO estimates that enacting H.R. 4656 would have no significant impact on the federal budget. Because the bill would affect direct spending (including offsetting receipts), pay-as-you-go procedures would apply, but we estimate that any such effects would total less than \$500,000 each year.

H.R. 4656 would authorize the Secretary of Agriculture to convey to the Washoe County School District in Nevada about 8.7 acres of federal land located within the Lake Tahoe basin and administered by the Forest Service. The district would pay fair market value for the land, subject to the restriction that the land could be used only as the site of an elementary school facility and would revert back to the federal government if used for any other purpose. H.R. 4656 would authorize the Secretary to retain and spend, without further appropriation, proceeds from the sale to acquire environmentally sensitive land in the Lake Tahoe basin.

Under current law, the agency has no plans to sell the land, which presently generates no significant receipts and is not expected to do so over the next 10 years. Based on information from the agency, we estimate that, under H.R. 4656, the land would be conveyed in 2001 in exchange for a cash payment of less than \$500,000, and that those receipts would be spent during 2002.

H.R. 4656 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act. This purchase would be voluntary on the part of the Washoe County School District, and any costs the district would incur as a result also would be voluntary. The bill would have no significant impact on the budgets of other state, local, or tribal governments.

The CBO staff contact is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.